

2007 AGM Minutes

2.4mR ICA Meeting Minutes

Minutes – Annual General Meeting
International 2.4mR Class Association

2007 Annual Meeting

Date: August 4/2007

Location: Kolding, Denmark

Time: 0800 GMT

Participants: Representing

Danny McCoy President

Peter Wilson Vice President (1st hour by phone)

Bo Hedensjö Treasurer

Stellan Berlin Executive Committee

Heiko Kroeger Germany, Executive Committee

Rikard Bjurström Finland, Technical Committee

Elena Polo D'Ambrosio Italy

Peter Braun Denmark

Bruce Millar Canada

Steve Bullmore Great Britain

Pekka Seitola Sweden

Harald Rolfsnes Norway

Thierry Schmitter Netherlands

Voting Rights

Canada 2

Denmark 1

Germany 2

Great Britain 3

Finland 2

Italy 3

Norway 2

Sweden 4

The Netherlands 1

USA 2 by proxy D. McCoy

Total 22

Agenda

a) Roll Call and Establish a Quorum.

b) Setting time limit on speakers and debate.

c) Approval of Meeting Minutes

d) Report of the President.

e) Report of the ICA Treasurer

e) Report of the ICA Treasurer.

i. Income and expenditures 2006 / 2007

f) Report of the Chairman of the Technical Committee.

i. Rule Changes for 2008

g) Old Business.

i. Norlin Mk III weight

h) New Business.

i. Proposals from member NCAs.

a) UK / USA - One Design

b) AUS - Appendix K

c) SWE - Class Rules Amendments

d) USA - Constitution

i) Presentations for future World Championships by NCAs.

i. Proposal from Newport, RI, USA

j) Election of the following:

i. President

ii. Treasurer

iii. Secretary

iv. Members of the World Council

v. Members of the Executive Committee-2 Ordinary Directors

vi. Members of the Technical Committee

vii. Officers of Honor

viii. An Auditor

ix. A Webmaster

x. Decisions for the next years work and commissions for the Executive

l) Decisions for the budget and subscriptions for the next year.

m) Adjournment.

AGM Minutes

b) Setting time limit on speakers and debate

Danny McCoy (Canada) set the time limit for speakers and debate at three (3) minutes per person.

c) Approval of Meeting Minutes

Danny McCoy (Canada) stated that the 2006 AGM minutes and the minutes of all EC Meetings

should not be read as they have been available on the website for sometime. Pekka Seitola

(Sweden) made a motion to accept all meeting minutes. Heiko

Kroger (Germany) seconded

motion. Motion passed unanimously.

n) Report of the President

u) Report of the President

Danny McCoy summed up his report into 5 areas.

1. One Design

This is an issue that has been discussed at length. The one design committee has put a lot of time and effort into working out the details and

consequences of going one design. This is a difficult process and one that ISAF offers

no guidance or suggestions. They will only comment after a discussion and vote has

been made at the AGM. Also we face the fact that the IFDS is going to put out for

discussion in November whether the 2.4mR is the right single person boat for the

2012, 2016 Paralympic games. This is very a serious and sensitive issue for our class.

I believe we have a very good plan for the class to review and move forward on.

2. K Rule Amendments (AUS)

We need to amend this rule so that we can include the AUS boats.

I don't

believe this a very difficult concession to agree on and the measurements are small

and I don't believe will reflect on performance.

3. Various Items (SWE)

These are some technical items and wording changes that have been discussed by

the TC and have been submitted to ISAF for approval.

4. Constitutional Changes

What is reflected here are the numbers of issues that have come up over the last

year dealing with wording, inclusion and voting difficulties? The suggested changes

are very straight forward and will help to stream line the management and operation

of the Class.

5. Elections

This is an area of concern. We need the Class to be proactive; we need to have

more involvement from our members. This is the only way the class can go on and

grow. It is very important that each of us at some point takes a role no matter how big in participating on committees, and or management of the Class.

6. Budget

With any organization money and expenditures need to be managed. This is the first year where we will have a proposed budget. It is simple but it formally lays out what we expect for next year. As any organization grows so to does its fiscal responsibility to its members.

e) Report of the ICA Treasurer

Bo Hedensjö (Sweden) started with the report for 2006 by stating that there was a net gain of

2,993.91Euros but there are still some expenses to be posted for 2007 yet. Bo Hedensjö

(Sweden) continued by saying that there has been an increase in plaque fees but a decline in the

membership. Bruce Millar (Canada) asked Rikard for a comment on the Finnish decline. Rikard

responded saying that there were still additional dues to paid from Finland. Thierry Schmitter

asked about setting up a special Euro account so that we can take advantage of gaining some

interest income. Danny McCoy asked that Bo and Thierry work on this together. Danny McCoy

(Canada) asked for a motion to accept the financial report as presented. Heiko Kroger (Germany)

made a motion to accept the financial report. Thiery Schmitter (Netherlands) seconded motion.

Motion passed unanimously.

f) Report of the Chairman of the Technical Committee

Hakan Kellner was not able to attend the meeting but sent in his report which was read by

Danny McCoy.

Report to the Annual General Meeting, AGM 2007 from the Technical Committee

During the year 2006 AGM - 2007 AGM the TC has dealt with the following matters:

- The proposed amendments of the Class Rules have been approved by the ISAF

- Håkan Kellner has been appointed as an IM by the ISAF at its Annual Conference in Helsinki, 2006
- Gene Hinkel and Håkan Kellner attended the ISAF IM conference held in Southampton in February 2007, together with Stefan Ryott, who is working for the IFDS in the 2.4mR Class as an IM
- The TC has been ready to give views on the drafts of the OD-Committee as intended at the 2006 AGM, but has not been asked for aspects. However the IM's of the Class made a brief context of their standing, which was sent to the ICA in February 2007.
- Due to deviations found between the measurement certificate and the produced boats from Vene-Björndahl/Charger Composites, Finland the TC formulated a letter which was sent to the producer by the EC.
- Due to the deviating displacements of the Norlin Mk III boats, i.e. real values compared to given values in the certificates, the TC has formulated a letter to all member NCAs/MNAs saying:
 - all Norlin Mk III boats shall have new certificates where the boats weight is 254 kg unless new measurements prove different values
 - All NCAs/MNAs are asked to make water tank tests to check the displacement dimension of at least 10% of their Norlin Mk III fleet or minimum 2 boats. The results should be reported to the ICATC. (The Swedish MNA has decided that all boats competing in Swedish Championship or higher or regattas abroad need to have new certificates based on figures found by water tank tests. Up to June 15th 2007, 55 boats have been tested in Sweden. The Swedish two tanks are constructed in pieces so they easily can be transported and put together on site. The water tightness is created by

plastic film.)

• The TC has submitted amendments of the following clauses of the Class Rules:

1. B.5.1 ISAF Plaque number engraved in the boat
2. C.8.3 Boom Limitation of number of main sheets
3. D.3.1 Hull Material Specification of admitted materials
4. D.3.2 Construction Specification of core materials
5. K.3.2 Ballast Limitation of non light weight metal in equipment

The submission will be treated at the 2007 AGM in Kolding

Technical Committee

By Håkan Kellner

Through general discussion it was decided that the TC should come up with a procedure on how

to build a tank, also that a tank should be available at the Worlds so that a percentage of boats could be measured.

g) Old Business

h) New Business

1. Proposals from member NCAs

a) UK / USA One Design

It was decided that each proposal and resolution would be voted on for their

individual merit.

• (UK)

It's proposed that in compliance with the International 2.4mR Class Association Constitution 3.1, 3.2 and 3.3, the International Committee should

cease any furtherance of the one design notion.

VOTE – in favor ENG. Opposed ITA, DEN, SWE, FIN, GER, CAN, NOR, NED, USA.

Resolution NOT CARRIED

• (UK)

In the event of the above proposal not being carried by the majority. The

International committee and any sub committees that it sees fit to set up shall not

proceed with any further with the one design issue until the written opinion of the

ISAF has been obtained upon the proposed changes outlined in the report of the

One Design Committee April 2 2007 and its effect upon the class

One-Design Committee April 2 2007 and its effect upon the class constitution.

VOTE – in favor ENG. Opposed ITA, DEN, SWE, FIN, GER, CAN, NOR, NED, USA

Resolution NOT CARRIED

(USA) Background: Key conclusions of the ICA One-Design Committee were:

- If the 2.4 m or rather the NIII shall remain the Paralympic single hander, the current appendix K must be superseded by a proper OD-rule.
- It is technically possible to transform the 2.4 meter class into an OD-class while keeping the large majority of the current boats in class and that the ISAF will probably accept such development. However, there are relatively strong groups in the current 2.4 meter community that will strongly oppose this development and they may or may not be able to stop it.
- The committee finds it likely that the future of the class will be both an ODclass and the current construction class. If Believers and Conservatives both come to this conclusion they can go through the process of creating these classes together. This will certainly benefit both parties particularly on a local level.
- In order for any class to be sustainable, the technical management of the class must be performed according to the class rules.

Resolutions:

1. The World Council believes that coexistence of .construction and one-design 2.4 meter divisions with in the International 2.4mR Class is the best approach to build the class and meet the desires of the majority of sailors. The following principles will govern this coexistence (two divisions) for the foreseeable future.

- Each boat owner can decide whether to remain in the construction (open rule) division or

quality nor on her boat for the one-design (restricted rule) division.

- All boats must measure as a 2.4 meter to sail in sanctioned class events for all national, continental and world championships where all 2.4.s shall race together as one with separate division prizes as determined by the Organizing Authority.
- Local fleets can manage racing as they see fit to maximize participation.
- Construction division boats shall be individually measured per the existing Class Rules.
- New One-Design division boats shall be certified as a one-design 2.4 meter by each Class approved and licensed builder under the ISAF in-house certification system.
- Norlin Mk III boats built prior to the first production of one-design 2.4 meter boats must be individually re-measured to be certified (grandfathered) for one-design division status.

VOTE – In favor SWE, FIN, ITA, GER, DEN, USA. Opposed NOR, NED, CAN, ENG

Resolution PASSED

2. The World Council shall form a committee (The One-Design Rule Committee - ODRC), who will work in concert with the Technical Committee, ISAF and IFDS to develop a rule that will govern the 2.4 mR one-design boat including its production. The goals of this committee are (but not limited to):

- Develop a design based on the Norlin Mk III and secure exclusive Class rights to this design
- Develop a one-design rule and the requirements for grandfathering existing boats.
- Working with IFDS, ensure that the rule has enough flexibility for the adaptive requirements of disabled sailors.
- Develop construction specifications, working in concert with current Norlin Mk III builders.
- Solicit input from the World Council on a going basis with a clearly defined process that

enables the ODRC to pose questions, get answers and if needed conduct votes so as to move this project forward with consensus built along the way.

- Ascertain all key steps required to gain appropriate ISAF approvals (as needed) to complete this project by July 1, 2008.

VOTE – In favor FIN, SWE, DEN, GER, NOR, NED, CAN, USA.

Opposed ITA, ENG

Resolution - PASSED

3. The .One-Design. Rule Committee shall be chaired by Hakan Kellner with the following members: Stellan Berlin, Peter Norlin, Rikard Bjurstrom and Peter Wilson.

VOTE – In favor ITA, DEN, SWE, FIN, GER, CAN, NOR, NED, USA. Opposed ENG

Resolution PASSED

4. When the progress of the ODRC dictates, the Technical Committee shall make such recommendations to the WC as are necessary to assure better measurement compliance for construction division boats under the current Class Rules.

VOTE – In favor ITA, DEN, SWE, FIN, CAN, NOR, NED, GER, USA. Opposed ENG

Resolution PASSED

5. The Executive Committee of the ICA shall closely monitor the progress of the ODRC and the TC, and if appropriate, recommend to the WC additional work and/or committees that may be required.

VOTE- in favor SWE, FIN, GER, CAN, NOR, NED, DEN, USA.

Opposed ITA, ENG

Resolution PASSED

6. A budget of 2,500 euros for 12 months shall be established for the ODRC to do its work.

VOTE- in favor SWE, FIN, GER, DEN, CAN, NOR, NED, USA.

Opposed ITA, ENG

Resolution PASSED

B) Rules Amendments (AUS)

Section K measurement rule K5.2.

Section K Background Information:

The drafting of Section K was not intended to disqualify any Norlin

Mark III yachts constructed from approved moulds but we have a problem with some 2.4mR yachts built by Metre Boats in Australia. The Section K rules were checked at the 2005 IFDS World Championships in Denmark and it was found that the beams of a new 2.4mR yacht built by Metre Boats were 256, 830, 537; in excess of the maximum 254, 809, 543 beams specified. As the Metre Boat was a modified Norlin Mark III the wider dimensions were not taken into account when finalizing the dimensions in Section K. Measurement checks of 2.4mR yachts built by Metre Boats in Australia reveal that boats up to AUS 25 comply with Section K but that all boats built from 2001 are up to 22mm too wide to comply with section K. The Metre Boats made in Australia are manufactured under license to Peter Norlin as Norlin Mark III designs. The moulds were produced in 1997 from a plug manufactured by Vene-Björndahl KY and imported by Metre Boats for that purpose. However the moulds were distorted some time after 2000 and with no published beam dimensions the error was not apparent until Section K.

Section K Rule:

K5.2 Beam of hull at sheer line min / max

At a section 430mm from the stem head (L1 station) 244mm / 254mm

At a section 2185mm from the stem head (0.55LWL) 801mm / 809mm

At a section 3525mm from the stem head (L1 station) 533mm / 543mm

Section K in Australia:

We have steadily increased participation in 2.4mR sailing in Australia with a record 15 boats at the 2005 Australian Championships but now face declining fleets due to our inability to sell boats built after 2001. Enquiries about 2.4mR sailing are focused on boats that comply with the rules including section K even though potential owners may never compete in an IFDS event. We have

not been able to sell boats built after 2001; they effectively have no value the 4 times national Champion boat has now been for sale for 2 years. The top skippers cannot move into new boats and we are not regenerating the fleet. We have been reporting more than 20 members in order to maintain International Class status (20 boats on 3 continents) for the 2.4mR class but our actual membership this year is 18. We know that the wider boats are not as fast as section K boats the increased drag is significant but they are dryer in heavy winds with more buoyancy. We need to bring boats built after 2001 into class and restore their value to enable the 2.4mR class to remain viable in Australia.

Section K Options:

We note that the following options are available to address this issue:

1. Delete width rule
2. Delete maximum width rule
3. Amend maximum width rule to suit Australian boats
4. Grandfather Australian boats

We ask that this submission be reviewed at the AGM to agree a way forward for the Australian 2.4mR fleet. Please contact Peter Russell if further information or explanation is required.

VOTE – In favor 0. Opposed SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA.

Resolution NOT CARRIED

C) Various Class Rule Amendments (SWE)

- B.5.1 Add a second sentence: In addition, the plaque number shall be engraved in the deck according to D.3.2 (c).

VOTE – In Favor ENG, NED. Opposed FIN, SWE, CAN, ITA, NOR, GER, DEN, USA

Resolution NOT CARRIED

- C.8.3 BOOM Add new clause:

(c)LIMITATIONS

The boom may be equipped with one main sheet only.

VOTE – In favor 0. Opposed SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA

DEN, FIN, ENG, USA

Resolution NOT CARRIED

The current D.3 is deleted and replaced by:

D.3 HULL

D.3.1 MATERIALS

(a) The hull excluding fittings, breakwater and corrector weights shall be built

from wood and/or Glass Reinforced Plastic. Local reinforcement of aluminum plates are permitted

in places where it is needed for mounting fittings e.g. shroud holders, lifting eyes, cleats etc. Pipe

for rudder stock and pole for attaching the bilge pump may be of any material. However, lead will

only be permitted for ballast and corrector weights.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

D.3.2 CONSTRUCTION

(a) The exterior hull moldings shall weigh not less than 3.6kg/m²

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

(b) Where sandwich construction is used, the core material shall be of either Balsa wood or PVC

foam with or without a PVC structure. The core material, before laminating, shall be of density not

less than 60 kg/m³ in average measured over an area of 25 x 25mm.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

(c) Boats built after March 1st 2008 shall have the ISAF Plaque Number engraved in the deck

surface accordingly: The Plaque Number shall be written, so it can be read from behind,

horizontally, centrically in relief on the aft deck (sloping or horizontal as relevant) between 200mm

and 500mm foreword of the aft most part of the boat.. For boats with a deck of Glass Reinforced

Plastic the numbers shall be made by embossment in the deck mould. For boats with a wooden

deck the figures shall be cut out in a piece of wood built in to the deck. The figures shall have the minimum dimensions: height 20mm, width 10mm, thickness 5mm and relief 3mm.

VOTE – In favor 0. Opposed SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA.

Resolution NOT CARRIED

K.3.2

Name the present paragraph a)

Add a new paragraph:

(b) For equipment, included in the boat, made of/ or including lead / or non light weight metal

(heavier than aluminum alloys) for a non-constructive purpose, this metal shall be regarded as

ballast. This does not concern corrector weights.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

C. Proposed for amendments to the ICA Constitution. (USA)

1. Section 10.3 (c)

- Currently reads: Approval of the minutes from the previous AGM and any subsequent extraordinary meeting of the World Council or Executive Committee.

- Proposed revision: Approval of the minutes from the previous AGM and any subsequent extraordinary meeting of the World Council.

- Reason for change: Since World Council members do not attend Executive Committee meetings; they have no basis for approval of these minutes.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

2. Section 10.3 (g)

- Currently reads: Proposals from member NCAs.

- Proposed revision: Proposals from member NCAs, the Executive Committee, and the Technical Committee.

- Reason for change: Both the EC and the TC should be able to make proposals that they

believe are in the best interest of the Class, without having to get a

member NCA to make the proposal for them. They are involved in the management of the Class on a day to day basis and as such, need to be able to put important issues in front of the World Council. (See also proposed change to Section 11.1)

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

3. Section 11.1

- Currently reads: Submissions for World Council nominations, Officers of Honor, ICA

Officers, resolutions, and proposals for amending the Constitution or Class Rules shall

be submitted only by a member NCA, to the Secretary of the ICA, certified in writing or

by written electronic communication.

- Proposed revision: Submissions for World Council nominations, Officers of Honor and

ICA Officers shall only be submitted by a member NCA,

Resolutions and proposals for

amending the Constitution or Class Rules shall be submitted only by a member NCA, the

EC, or the TC. All submissions must be made to the Secretary of the ICA, certified in

writing or by written electronic communication.

- Reason for change: Both the EC and the TC should be able to make proposals that they

believe are in the best interest of the Class, without having to get a member NCA to

make the proposal for them. They are involved in the management of the Class on a day

to day basis and as such, need to be able to put important issues in front of the World

Council. However, they should not be able to make nominations.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

4. New Section 13 entitled SPECIAL MEETINGS OF THE WORLD COUNCIL.

(all sections to follow are one number higher)

Proposed Section:

1) In the event that WC decisions may need to be made in between AGMs, the procedure shall be as follows:

a) Resolutions and proposals for critical issues other than amending Class Rules or the Constitution, which may need to be decided before the next AGM shall be submitted only by a member NCA, the EC, or the TC, certified in writing or by written electronic submission to the secretary of the ICA.

b) The EC shall hold a meeting, at which all members must be present, to determine whether immediate action is required. If the majority agrees, the EC shall forward the resolution or proposal with appropriate background material by internet to WC members for a 30 day open comment period. WC members shall send their comments to the EC and the WC by internet communication. If the decision timing is deemed by the EC to be urgent, the open comment period may be shorter than 30 days.

c) If, after considering all comments made during the comment period, the EC determines that the resolution or proposal is ready for a vote, it shall conduct a closed ballot internet vote within 15 days of the close of the comment period. The deadline for casting votes will be 15 days after the ballot is sent.

d) If the EC determines that the resolution or proposal is not ready for a vote, it shall either revise the proposal based on WC comments and send it to the WC for another 30 day comment period, or decide to hold further discussion and voting until the next AGM.

2) Voting rights for special meetings of the WC shall be as described in section 14.1.

3) Internet votes shall be by closed ballot with open results, which means when the voting is completed, the results are sent to the full WC showing the total votes cast and how each

votes cast and how each

NCA voted.

Reason for new section:

There is currently no procedure in our Constitution for WC decision making between Annual

General Meetings, and one is needed. This past year we needed a WC vote on changing the

dates for the 2008 Worlds. In 2006, we should have had a vote on the TC recommendation to fix

the weight of Norlin Mk III boats at 254 kilos. Further, if the WC directs the EC to work on a

project and their work is completed in 4 months, the class should not have to wait for the next

AGM to decide whether or not to move forward.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

5. Section 14. Membership and Voting Rights (was section 13)

Proposed addition

14.7 - A member, being defined as a boat owner, a member of a NCA, or a NCA itself,

may be sanctioned or expelled for cause by a 75% vote of the World Council.

Reason for New Section

The World Council needs the authority in its constitution to impose sanctions on or expel

members for cause. As an example, with neither the jury at the 2005 disabled worlds nor ISAF

taking action with regard to an alleged illegal boat, there was no way, should the WC have so

decided, to sanction the sailor involved.

VOTE – In favor USA. Opposed SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG.

Resolution NOT CARRIED

i) Presentations for future World Championships by NCAs.

• Proposal From Newport, RI, USA 2009

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0

Resolution PASSED

It was also discussed that Italy shall make a proposal for either a continental championship or

open worlds for 2010. Elena Dele D'Ambrosio ITA and Danny

open words for 2010. Elena POLO D'AMBROSIO ITA and Danny McCoy CAN to work on a schedule and report back.

NOMINATIONS FOR OFFICERS AND OTHER POSTS

Webmaster: Antero Karjalainen – Finland

Treasurer: Bo Hedensjo – Sweden

For TC Per Lindell to replace Rikard Bjurstrom

For EC: Stellan Berlin - Sweden, and Rikard Bjurström - Finland

Secretary: Jan Sjögren – Sweden

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0.

Resolution PASSED

President: none received yet.

Danny McCoy officially retired as his 2nd term was up and asked all present for any nominations.

Rikard Bjurstrom (Finland) presented a motion to say that the FIN NCA would like to re-elect

Danny McCoy for president for a third term, Thierry Schmitter (Netherlands) immediately

responded in favor with a second to the motion.

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0.

Resolution PASSED

k) Decisions for the next years work and commissions for the Executive Committee.

There were no decisions or commissions for the EC at present for the next year.

l) Decisions for the budget and subscriptions for the next year.

This is the first ever budget ever presented to the World Council.

After much discussion it

was agreed that it was reasonable and fair taking into account the last 4 years of expenditures. A

motion from Rikard Bjurstrom (FIN) to adopt the budget written, it was seconded by Pekka Seitola (SWE).

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0.

Resolution PASSED

International 2.4mR Class

Association Operational Budget

Projected

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INCOME_ 2007-2008

Sail Royalties @15 each

ISAF Plaque Fee @100

each_ 2760 40 boats @ 100 euros (69 euros to ICA)

NCA Subscriptions @10

each_ 3300 330 members projected @ 10 euros each

TOTAL INCOME 6060

EXPENSES_

ISAF Conference 500 1 person to Spain in November 2007

Secretary Retainer &

Expenses 800 50 euros/month plus 200 euros annual expenses

Treasurer Retainer &

Expenses 200 15 euros/month plus 20 euros annual expenses

IM Conference 500 Assume one IM to ISAF meeting in Spain

WC Venue Visit 100 Gran Canaria 100 euros, Newport no cost

ISAF Subscription_° 300

Website Hoisting Fees_° 75

Webmaster Expenses 75

One Design Committee 2500 Travel and Design work

Unanticipated/ Miscellaneous 500

TOTAL EXPENSES 3050

SURPLUS / (DEFICIT) 510

_ Monetary amounts in euros.

_ Based on 40 boats built per year of this ISAF receives £20.49 for 2007.

_ Average membership 2005-2006.

_° 2006 Figure plus 3% Cost of Living Increase.

m) Adjournment.

Motion made Pekka Seitola (SWE) to adjourn the 2007 AGM.

Motion seconded by Peter

Braun (DEN).

VOTE – In favor SWE, GER, NED, NOR, ITA, CAN, DEN, FIN, ENG, USA. Opposed 0.

Motion PASSED

Meeting ended at 12.30 GMT

Danny McCoy

President/Secretary